Dr. Andreas Kern

Contact Information

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McCourt School of Public Policy

37th and O Streets, NW Old North Building, Suite 413

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Academic Appointments

08.2010 – present McCourt School of Public Policy, Georgetown University

Academic Director Global Business and Public Policymaking, since 01.2020

Full Teaching Professor, since 08.2022 Associate Teaching Professor, 2018 – 2022 Assistant Teaching Professor, 2013 – 2018 Visiting Assistant Professor, 2010 – 2013

01.2022 – present McDonough School of Business, Georgetown University

Affiliated faculty, Psaros Center for Financial Markets and Policy Teaching faculty, Dikran Izmirlian B.S. in Business and Global Affairs

2006 - 2010 Jean Monnet Centre of Excellence for European Integration, FU Berlin

Senior Research Assistant, Lecturer

2008 - 2010 AMD – Akademie für Mode & Design Berlin

Lecturer in Economics and Project Management

Education

2010 Freie Universität, Berlin

Ph.D. in Political Science/Political Economy (Dr.rer.pol.), magna cum laude

2006 Ludwig-Maximilians-Universität, Munich

Diploma in Economics (equiv. MSc. Economics)

2004 University of Warwick, Coventry

Erasmus Scholarship in Economics and Business Studies

Books

[1] Aklin, Michaël, and Andreas Kern. "The Dark Side of Central Bank Independence", *under contract* Cambridge University Press.

[2] Kern, Andreas. "Lending Booms – Stylized Facts, Critical Junctures and a Missing Political Economy Link", unpublished book manuscript, available upon request.

Peer-reviewed Publications

- [1] Kern, Andreas, Elias Nosrati, Bernhard Reinsberg, and Dilek Sevinc. "Crash for Cash: Offshore Financial Sinks and IMF Programs," *forthcoming* European Journal of Political Economy.
- [2] Bernhard Reinsberg, Andreas Kern, Mirko Heinzel, and Saliha Metinsoy. "Women's Leadership and the Gendered Consequences of Austerity in the Public Sector: Evidence from IMF Programs." forthcoming Governance.
- [3] Nosrati, Elias, Andreas Kern, Bernhard Reinsberg, and Dilek Sevinc "Structural Adjustment, Capital Flight, and the Reproduction of Global Inequality," *forthcoming* Socio-Economic Review.
- [4] Kern, Andreas, and Bernhard Reinsberg. "The Political Economy of Chinese Debt and IMF Conditionality," Global Studies Quarterly, 2(4), ksac062.
- [5] Marco Ranzani, and Andreas Kern. "The Impact of COVID-19 on Labor Markets, Poverty and Incomes in Mauritius," The Economic and Labour Relations Review, p.10353046221135076.
- [6] Cunha, Raphael and Andreas Kern. "Global Banking and the Spillovers from Political Shocks at the Core of the World Economy." The Review of International Organizations 17, No. 4 (2022): 717-749.
- [7] Aklin, Michaël and Andreas Kern. "The Side Effects of Central Bank Independence." American Journal of Political Science 65, No. 4 (2021): 971-987.
- [8] Bednarzik, Robert, Andreas Kern, and John Hisnanick. "Displacement and Debt The Role of Debt in Returning to Work after Displacement," Journal of Financial Economic Policy 13, No.5 (2021): 600-650.
- [9] Reinsberg, Bernhard, Andreas Kern, and Matthias Rau-Göhring. "The Political Economy of IMF Conditionality and Central Bank Independence." European Journal of Political Economy 68 (2021): 101987.
- [10] Kern, Andreas and Puspa Amri. "Political Credit Cycles," Economics & Politics 33 (2021): 76-108.
- [11] Kern, Andreas, Bernhard Reinsberg, and Matthias Rau-Göhring. "IMF Conditionality and Central Bank Independence." European Journal of Political Economy 59 (2019): 212-229.
- [12] Aklin, Michaël and Andreas Kern. "Moral Hazard and Financial Crises: Evidence from American Troop Deployments." International Studies Quarterly 63, No. 1 (2019): 15-29.
- [13] Hisnanick, John and Andreas Kern. "The 2008 Tax Rebate and U.S. Household Debt," Applied Economics Letters 25, No. 9 (2019): 592 596.
- [14] Kern, Andreas, and Alexander Salhi. "The Euro Mediterranean Partnership A Macroeconomic Governance Perspective," Journal of Common Market Studies 49, No.4 (2011): 871–894.
- [15] Salhi, Alexander, and Andreas Kern. "Financial Governance in the EMP", EuroMed Journal of Business 6, No. 2 (2011): 253 271.
- [16] Kern, Andreas, Alexander Salhi, and Martin Roessler. "Growth Patterns in the CIS-8 A Political Economy Approach," Transition Studies Review 17, No. 4 (2010): 686 708.
- [17] Kern, Andreas, and Christian Fahrholz. "Global Imbalances and a Trade-Finance-Nexus," Journal of Financial Economic Policy 1, No. 3 (2009): 206 226.

[18] Kern, Andreas, and Christian Fahrholz. "Red Star-Spangled Banner – Scrutinizing the Root Causes of Financial Crisis," Journal of Regulation & Risk North Asia 3, No. 1 (2009): 119 – 124.

Manuscripts under Review

- [1] Aklin, Michaël, Andreas Kern, and Mario Negre. "Does Central Bank Independence Promote Inequality?" revise and resubmit.
- [2] Bisbee, James, Nicolò Fraccaroli, and Andreas Kern. "Yellin' at Yellen: Gender Bias in the Federal Reserve Congressional Hearings." featured on Marginal Revolution, Institute for New Economic Thinking, NPR Marketplace, Politico, CNN.
- [3] Kern, Andreas, Bernhard Reinsberg, and Patrick E. Shea. "China Lending and the Political Economy of Leader Survival."
- [4] Kern, Andreas, Bernhard Reinsberg, and Claire Lee. "When Women Pay the Price IMF Programs and Gender Inequality."
- [5] Reinsberg, Bernhard and Andreas Kern. "Cashin' Out The Political Economy of IMF Programs and Elite Capital Flight."
- [6] Aklin, Michaël, Andreas Kern, Ning Leng, and Jack Seddon. "The Dictator's Banker The Political Economy of Central Bank Independence in Autocracies."
- [7] Kern, Andreas and Jack Seddon. "The Politics of Reversing Central Bank Independence."

Policy Papers

- [1] Kern, Andreas, Bernhard Reinsberg, and Patrick E. Shea. "IMF Programs, Chinese Lending, and the Political Economy of Leader Survival," AidData Working Paper No. 118, Williamsburg, VA: AidData at William & Mary.
- [2] Negre, Mario, Marco Ranzani, Cara Ann Myers, Espen Beer Prydz, Andreas Kern, and Max Schroeder. "Mauritius Systematic Country Diagnostic (SCD) Update" World Bank Report No. 168362-MU.
- [3] Aklin, Michaël, Andreas Kern, and Mario Negre. "Does Central Bank Independence Promote Inequality?" World Bank Policy Research Working Paper No. 9522.
- [4] Kern, Andreas, Bernhard Reinsberg and Matthias Rau-Goehring. "The Role of IMF Conditionality for Central Bank Independence," ECB Working Paper No. 2464, European Central Bank.
- [5] Reinsberg Bernhard, Andreas Kern, and Matthias Rau-Goehring "<u>Transforming Sympathetic Interlocutors into Veto Players</u>," ECB Working Paper No. 2518, European Central Bank.
- [6] Bednarzik, Robert, Andreas Kern, and John Hisnanick. "Displacement and Private Debt," IZA Discussion Paper No. 10764.
- [7] Kern, Andreas. "Balancing Global Finance the Players, the Challenges, and the Prospects." manuscript prepared for the CCPS Conference: Trump's China Policy and Effect on Bilateral Economy and Trade, Beijing, June 12, 2017.
- [8] Bednarzik Robert, and Andreas Kern. "Methodological Assessment of Research on Indicators of Forced Labor in the Supply Chain of Sugar in the Dominican Republic," Report submitted to the US Department of Labor.

[9] Furness, Mark, Pablo Gandara, and Andreas Kern. "Report for the GO-EuroMed Brussels Conference 27 – 28 November 2008," Report submitted to the European Commission.

Media and Commentaries

- [1] 'Why IMF Comments on the UK Economy Spooked Traders and Investors' The Conversation featured in Yahoo News UK, Mena FM, and several international outlets.
- [2] 'When Central Bank Independence Becomes a Condition for International Monetary Fund Loans' LSE Business Review invited article with Bernhard Reinsberg and Matthias Rau-Goehring.
- [3] 'The Dark Side of Central Bank Independence' featured in Politico
- [4] 'Central Bank Independence and Inequality' Makronom [in German]
- [5] 'Does Central Bank Independence Promote Inequality?' featured in Valor Economico, AreaBalears, Correio Estado, and several parliamentary debates in Ecuador and Brazil.
- [6] 'Independent Central Banks: The Politics of Reversals' invited blog post Columbia Law School
- [7] 'Why the Fed has no choice but to keep cutting interest rates if it wants to avoid a financial crisis.' The Conversation featured in The Chicago Tribune, The Salon, Yahoo News, San Francisco Chronicle, International Business Times, and several international outlets.
- [8] 'Why Political Meddling with Central Banks is a Terrible Idea and the Federal Reserve is No Exception.' The Conversation featured in The Chicago Tribune, Houston Chronicle, San Francisco Chronicle, International Business Times, Marketwatch, South Africa Times, and several international outlets.
- [9] 'Moral Hazard and Financial Crises: Evidence from US Troop Deployments,' featured on NPR Hidden Brain, Episode 'The Best-Laid Backup Plans.' Boston Globe Brainiac, 'Uncommon Knowledge: No business on TV.'

Teaching

08.2010 – Georgetown University

Global Business and Public Policy (since Spring 2022)

Global Business Environment and Operations (since Spring 2022)

Business School Undergraduate Capstone Project (Summer 2021)

Political Economy of Developing Countries (since Fall 2019)

Graduate Thesis Workshop (since Fall 2010; a full list of advisees is available on request)

From Graduate Thesis to Publication (Summer 2020)

Intermediate Microeconomics (from Fall 2010 to Fall 2021)

Finance in Development (from Spring 2010 to Spring 2016)

International Political Economy (from Spring 2010 to Spring 2015, Spring 2020)

European Union Policy (Fall 2011)

2006 – 2010 Freie Universität, Berlin

Macroeconomic Aspects of European Integration

The Political Economy of Emerging Market and Transition Economies

Macroeconomic Challenges in the Euro-Mediterranean Partnership

The Political Economy of International Financial Markets

An Introduction to European Trade Politics

2008 – 2010 AMD – Akademie für Mode & Design Berlin

Introductory Economics Project Management

09.2008 University of Damascus, Syria

European Union Politics

Grants and Scholarships

2022	Engelhard Faculty Fellowship, Georgetown University Visiting Research Fellowship, University of Glasgow The Gendered Effects of IMF Programs, Erasmus University Rotterdam
2021	SURF Appreciation Award, McDonough Business School, Georgetown University Engelhard Faculty Fellowship, Georgetown University
2020	Doyle Faculty Advancement Fellowship, Georgetown University
2019	CETS Classroom Innovation Grant, Georgetown University The International Political Economy of Money and Finance, Georgetown University
2018	Leslie Whittington Faculty of the Year, Georgetown University. Fellowship – German Scholar's Organization Leadership Academy
2016	Georgetown Global Outreach Initiative Travel Grant, Georgetown University McCourt School of Public Policy Faculty Travel Grant, Georgetown University
2014	ITEL Grant for Innovations in Teaching Microeconomics, Georgetown University, joint with Nora Gordon (PI), Tom DeLeire, Barbara Schone, and Nada Eissa
2013	The Political Economy of Finance, Competitive Grant in Aid, Georgetown University. Micro Credit, Farm Productivity, and Food Security, with Nada Eissa (PI), IGC, London
2010	Several travel, small project, and teaching grants at FU Berlin FP6 GoEuroMed – The Political Economy of Euro-Mediterranean Relations
2003	Erasmus Scholarship, Ludwig-Maximilians-Universität, Munich

Professional Services

Georgetown Campus Member of the Faculty Senate

Member of the Graduate School Executive Committee

Member of the Main Campus Executive Faculty Committee (2019 – 2021)

Member of the Main Campus Executive Faculty Steering Committee (2020 – 2021)

Member of the Classroom Innovation Committee

Fulbright Selection Committee Graduate Student Award Committee GU First Generation Initiative Mentor Graduate Research Steering Committee eBay Scholarship Selection Committee

Member of the Georgetown University China Delegation (2017)

McCourt School Curriculum Innovation Committee of Public Policy MPM Master Thesis Award Committee

Faculty Advisor for the Georgetown Public Policy Review

Faculty Advisor for the Georgetown Migration and Refugee Policy Initiative

Referee for the Georgetown Public Policy Review

Experiential Learning Committee (2017)

Massive Data Institute Faculty Committee (2015 – 2017)

Admissions Committee (2010 – 2016, 2023)

Refereeing American Political Science Review, American Journal of Political Science, Journal of

Politics, Comparative Political Studies, British Journal of Political Science, Economics & Politics, European Journal of Political Economy, Governance, International Interactions, Journal of Financial Economic Policy, Journal of Economic Issues, Review of Finance and Economics, Review of International Political Economy, Oxford University Press, International Organization, International Studies Quarterly, Policy Studies, World Politics, The World Bank, Inter-American Development Bank,

International Financial Corporation (IFC).

Memberships American Political Science Association, GAIN Network, VAC Munich Economics

Alumni Association, AIESEC Alumni.

Policy Relevant Professional Services

2022 - present Inter-American Development Bank

Scientific advisor for the Green Bond Transparency Initiative

2021- present The World Bank

Scientific advisor for the EAEPV Unit with a focus on poverty and equity analysis

2021- present World Economic Forum

Member of the Expert Network: Future of Financial and Monetary Systems, Advanced

Manufacturing and Production, and Global Governance

2019 European Central Bank

'IMF Conditionality and Central Bank Independence', invited talk and visiting researcher in the

International Policy Analysis Division

2019 German Institute for Development Research (DIE)

'The Side Effects of Central Bank Independence,' invited talk and visiting researcher in the

Research Programme 'Transformation of Economic and Social Systems'

2015 The World Bank

The World Bank Governance Impact Evaluation Workshop,

Istanbul, 01.27 –01.30.2015, invited researcher

2007 – 2009 GO-EuroMed – FP 6 Research Project

Coordinator of the Macroeconomic Policy Standing Group (MPSG)

2006 – 2007 TRACE Research Project

Coordinator of the Transcaspian Economic-Policy Research Project

2006 – 2007 Gesellschaft für Internationale Zusammenarbeit (GIZ) GmbH

Technical consultant for the Bank of Albania

2005 Bavarian Ministry for Economic Affairs, Infrastructure, and Technology

Research Assistant in the Department for Economic Affairs

Conferences and Presentations (selected, * = invited talk)

2022 Annual Meeting of the American Political Science Association

DVPW-ÖGPW-SVPW – Joint IPE Conference

University of Glasgow, School of Social and Political Science*

La Universidad Iberoamericana (UNIBE)* University of North Carolina Chapel Hill*

Waseda University*

2021 Annual Meeting of the American Political Science Association

Political Economy of International Organizations (PEIO) Seminar

Goethe University Frankfurt* Australian National University* London School of Economics*

Vienna University of Business and Economics*

2020 Annual Meeting of the American Political Science Association

Annual Meeting of the International Political Economy Society Kyiv School of Economics/National Bank of Ukraine, Ukraine*

EADA Business School Barcelona, Spain*

Stanford University*

2019 Annual Meeting of the International Political Economy Society

Annual Meeting of the American Political Science Association

Board of Governors of the Federal Reserve System*

European Central Bank (ECB)*

German Institute for Development Research (DIE)*

2018 Regional Meeting of the Association for Public Policy Analysis & Management

International Political Economy Seminar, Georgetown University

2017 Central Committee Party School – Georgetown University Academic Conference

Annual Meeting of the American Political Science Association Annual Meeting of the International Political Economy Society

2016 Annual Meeting of the International Political Economy Society

Annual Meeting of the American Political Science Association European Political Science Association Annual Conference Midwest Political Science Association Annual Conference

A full list of invited talks, presentations, and conference organization is available upon request.

Professional Skills

Computer Skills STATA, Microsoft Office Applications, LaTex, Jabref, Mathematica, MatLab.

Language Skills German (native), Hungarian (native), English (professional), French (conversational).

Special Event Organization

2022

"Green Bonds in Emerging Market Economies", organization, and moderation of several research workshops in collaboration with the Inter-American Development Bank, December 6, 8, and 13, 2022.

"The contribution of the European Union Naval Force Mediterranean Operation IRINI to the stabilization process of Libya: A lecture by Rear Admiral Stefano Turchetto, IRINI Operation Commander", organization and moderation of a joint event with the Delegation of the European Union to the United States of America, November 30, 2022.

"Leadership in a Challenging Global Environment – A Conversations with Dan Helfrich, CEO of Deloitte Consulting", organization and moderation of an invited guest lecture, July 06, 2022.

2021

"Chinese Statecraft and its Implications for Developing Countries," organization and moderation of a joint event with the National Bureau for Asian Research, November 30, 2021.

"Natural Hazards and the Reality of Today," organization and moderation of a joint event with the World Bank and IFC, November 09, 2021.

"Consequences of Economic Crisis", panel chair and discussant, Annual Meeting of the American Political Science Association, October 3, 2021.

"A Strategic Nexus: The Euro-Mediterranean Region and China" invited speaker for the Georgetown Representative Office in Rome, May 25, 2021.

"Methods of Ungrading", invited speaker for Georgetown University CNDLS Apprenticeship in Teaching Program, March 25, 2021.

2020

"Disaster Risk Finance Training Workshop," organization and moderation of a joint event with the World Bank and IFC, December 11, 2020.

'Blood on the Wall – A Conversation with Nick Quested,' moderation of a film launch event in cooperation with National Geographic, September 25, 2020.

'The International Political Economy of Money and Credit,' organization of an invited panel, Annual Meeting of the American Political Science Association, September 13, 2020.

2019

"The European Central Bank – A View from the Inside." invited lecture of Dr. Christian Fehlker, Head of the International Cooperation Department, European Central Bank, November 19, 2019.

"Disaster Risk Finance Training Workshop," organization and moderation of a joint event with the World Bank and IFC, November 8, 2019.

"Navigating a Global Career," invited training workshop for students at the McCourt School of Public Policy, joint with Yvonne Quahe (The World Bank), September 23, 2019.

"Macroeconomic Challenges in Central America and Caribbean," invited lecture of the representative of the Dominican Republic at the IMF, Frank Fuentes, March 26, 2019.

"How Modern Populisms Promise to Solve Economic Grievances but End Up Delivering Social Division," moderator of the book launch of The Finances and Myths of Independence authored by Josep Borrell Fontelles and Joan Llorach (presenter), March 14, 2019. "DIME Training Workshop," organization and moderation of a joint analytical methods session for students on empirical modeling techniques in cooperation with the World Bank, January 21t, 2019. "Disaster Risk Finance Training Workshop," organization and moderation of a joint event with 2018 the World Bank and IFC, February 16, 2018. 2017 "The Swiss – US Relations – A Panoramic View," organization of the policy dinner with the Ambassador of Switzerland to the U.S., Martin Dahinden, March 27, 2017. "The Fragmentation of Aid," organization and moderation of a book launch event for the German Institute for Development Cooperation (DIE) at the McCourt School of Public Policy, February 22, 2017. "Development Policy and Gender Empowerment," organization of an invited lecture with the Head of the Gender Secretariat of the IFC, Henriette Kolb, February 14, 2017. "DIME Training Workshop," organization and moderation of a joint analytical methods session for students on empirical modeling techniques in cooperation with the World Bank, February 7, 2017. 2015 "Macroeconomic Policymaking in Emerging Market Economies - The Case of Bangladesh," organization of an invited lecture with former Governor of the Central Bank of Bangladesh and Caretaker of the Government, Fakkrudhin Ahmed, March 26, 2015. "The Political Economy of Credit Booms, Asset Price Bubbles, and Financial Crisis," 2014 organization of a panel, joint with Puspa Amri, Annual Meeting of the American Political Science Association, August 28th – 31, 2014. "Hungary and the Global Financial Crisis," organization of several student events with former 2011 Prime Minister of Hungary, Gordon Bajnai, November 4, 2011. "Spain and the Global Financial Crisis," organization and moderation of an invited talk with former Prime Minister of Spain, José María Aznar, April 28, 2011. "The Political Economy of Reform - The Case of Colombia," organization and moderation of an invited talk with for former President of Colombia, Alvaro Uribe, March 24, 2010. "Challenges in European Regional Policymaking," invited talk at the Academy of European 2010 Law (ERA), June 11, 2010. "The Political Economy of Global Imbalances," invited talk at the Central European University, April 15, 2010. "GO-EuroMed Conference," support for the organization of the conference of the Go-2009 EuroMed consortium at the European Commission, November 27-28, 2009.

in cooperation with the German Arab Chamber of Commerce, May 7, 2008.

'Macroeconomic Challenges in the Euro-Mediterranean Partnership,' conference organization

2008